

CONNECTICUT APPLICATION DISCLOSURE

DATE: _____

APPLICANTS (S): _____

PROPERTY ADDRESS: _____

INTERIM FINANCING:

The Lender does not offer interim financing when an applicant is purchasing a one to four family residential property located in Connecticut. Interim financing means a short term loan, the proceeds of which are to be used by an applicant to purchase one to four family residential real property, which is due and payable upon the sale of the applicant's current residence. (Connecticut General Statutes, section 49-6a)

LEGAL REPRESENTATION NOTICE:

The Borrower may have legal interests that differ from the Lender's interests. The lender may not require that the Borrower be represented by the Lender's attorney. The Borrower may waive the right to be represented by an attorney. Any complaints concerning violations of these rights may be directed to the Department of Banking. (Connecticut General Statutes, Section 49-6d)

APPRAISAL REPORT NOTICE (Pursuant to Connecticut General Statutes Section 36a-755):

If we obtain an appraisal in connection with your mortgage loan application, you have a right to a copy of the appraisal report.

MORTGAGE INSURANCE:

The purpose of mortgage insurance is to protect the Lender against a loss resulting from the Borrower's default. If private mortgage insurance is required as a condition of obtaining the mortgage loan, you may request to be released from the obligation if certain conditions are met. The conditions under which you may cancel the insurance are: (i) at your request on or after either the date the principal balance is scheduled to reach 80% of the original value of the premises or the date the principal balance actually reaches 80% of the original value, if you have a good payment history and, if requested, the Lender receives evidence that the value of the property has not declined below its original value and there are no subordinate liens on the property; (ii) on the date your principal balance is scheduled to reach 78% of the original value of the premises, if you are current on your loan on that date (if you are not current on that date, PMI will be terminated when you thereafter become current); or (iii) after the date that is the midpoint of the amortization period for your loan if you are current on that date.

The cost of mortgage insurance will be disclosed on the Loan Estimate provided to you by the Lender under the Real Estate Settlement Procedures Act.

ACKNOWLEDGEMENT:

I/We have read the above document and acknowledge receiving a copy by signing below.

The undersigned hereby acknowledges receipt of a copy of this Agreement.

Applicant's Signature Date

Applicant's Signature Date

Applicant's Signature Date

Applicant's Signature Date

If you have any questions regarding your application, please contact:

Broker Name Date

Broker Address

Phone

Address