

LOAN PRE-APPLICATION DISCLOSURE

PLEASE SUBMIT A CHECK OR MONEY ORDER MADE PAYABLE TO RIDGEWOOD SAVINGS BANK FOR CREDIT REPORT FEE.

Credit Report Fee**\$19.54 per individual****\$39.08 per married couple**

Upon receipt of a commitment you will be required to pay half of the total points (if applicable). The other half (if applicable) is due and payable at time of closing.

Underwriting Fee \$150.00 payable at Commitment.

On Co-op loans, all costs of obtaining the Co-op Project Information Form are to be paid by you and are your responsibility.

Property Appraisal Fee	(values up to \$750,000)	Manhattan	* East End Property
1 Family	\$350.00	\$400.00	\$375.00
2 Family	\$450.00	\$550.00	\$450.00
3 Family	\$525.00	\$625.00	\$525.00
4 Family	\$600.00	\$700.00	\$600.00
Co-op / Condo	\$350.00	\$400.00	\$375.00
All Reinspections/Recertifications	\$125.00	\$150.00	\$150.00

* Properties located in the Towns of Riverhead, Southampton, East Hampton and Shelter Island

	<u>Single Family</u>	<u>Co-op/Condo</u>
Appraised Values from \$750,001 to \$1,200,000	\$450.00	\$500.00
East End Properties & Manhattan	\$500.00	\$550.00
Appraised Values from \$1,200,001 to \$2,000,000	\$650.00	\$650.00
Manhattan Only	\$700.00	\$700.00
East End Only	\$700.00	\$650.00
Appraised Values from \$2,000,001 to \$2,500,000	\$800.00	\$800.00
Manhattan Only	\$800.00	\$850.00
East End Only	\$800.00	\$800.00

2-4 Units Only:	Appraised Values up to \$1,000,000	*see fees above
	Appraised Values from \$1,000,001 to \$2,000,000	\$700.00
	Appraised Values from \$2,000,001 to \$2,500,000	\$800.00

Appraised Values for all properties greater than \$2,500,000, fee is subject to review.

ALL FEES ARE ESTIMATES AND SUBJECT TO CHANGE WITHOUT NOTICE. AMOUNTS COLLECTED IN EXCESS OF THE ACTUAL COST WILL BE REFUNDED. YOU WILL BE BILLED FOR ANY SHORTFALL. THE ABOVE FEES AND ALL OTHER FEES TO BE PAID ARE NOT REFUNDABLE UNDER ANY CIRCUMSTANCES UNLESS THIS IS A REFINANCE TRANSACTION AND YOU EXERCISE THE RIGHT OF RESCISSION GRANTED UNDER FEDERAL LAW IN A TIMELY MANNER. IN WHICH CASE ALL FEES WILL BE REFUNDED.

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

If flood insurance is required in connection with a loan, we may require flood insurance in an amount that is greater than the maximum dollar amount of flood insurance coverage available through the Federal Flood Insurance Program.

Certain mortgage loan products impose a pre-payment penalty on the borrower. The amount of, or formula for calculating the prepayment penalty, if any, and the terms of the prepayment penalty will be disclosed to the borrower as soon as they are known, but no later than the issuance of the commitment (if any) for the loan product chosen by the borrower. Ridgewood Savings Bank does not currently impose a prepayment penalty on loans covered by this Pre-Application Disclosure.

SEE REVERSE SIDE FOR ADDITIONAL INFORMATION & SIGNATURE(S)

Discount Points. Discount points should lower the interest rate paid on the loan but may not lower the overall cost of the loan. If you refinance or pay off your loan quickly, you will lose the benefit of any lower interest rate provided by the discount points. Furthermore, if you finance the discount points, this will increase the amount of money that you must repay the lender and you will have to pay interest on the discount points as part of the amount you have borrowed.

Unless given to you at this time, a copy of your application will be sent to you within 7 business days from our receipt of your application.

NEW YORK STATE FAIR CREDIT REPORTING ACT

Pursuant to the requirements of the New York State Fair Credit Reporting Act, you are hereby notified that a "Consumer Report" as therein defined may be ordered in connection with your application for credit, and you are advised that upon request you will be informed whether the report was actually requested and, if so, you must be given the name and address of the reporting agency. Subsequent consumer reports may be requested in connection with an update, extension or renewal of your credit.

FEDERAL EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Credit Opportunity Act Prohibits creditors from discriminating against the credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning Ridgewood Savings Bank is the Regional Director of the Federal Deposit Insurance Corporation, 1100 Walnut St., Box #11, Kansas City, MO 64106

RE-APPLICATION POLICY

Withdrawal of this application for a mortgage for any reason will result in the Bank refusing to accept another application request for a period of at least six months.

You may not apply for a refinance of this mortgage for a period of at least six months from the closing date of this loan.

REQUIREMENT TO PROMPTLY SUBMIT INFORMATION AND DOCUMENTATION

Please be advised that Ridgewood Savings Bank requires that all information and documentation the Bank generally requires to make a determination on a mortgage application be received by the Bank within 30 calendar days of when the registration/application is first received by the Bank. The Bank reserves the right to decline an application if all the required information and/or documentation is not received in this 30-day period. If the application is denied for incompleteness a new application cannot be submitted/registered for at least 60 days from the initial registration/application date, and the new application will be subject to the interest rates in effect at the time of the new application.

If you have any questions or problems about your application or the information you have received, please call (718)240-4705 / (718)240-4715, or if you live more than 50 miles from our processing center, you may call collect.

Applicant's Signature

Date

Applicant's Signature

Date

PLEASE NOTE: Rate and Terms are subject to change without notice.

PLEASE SIGN AND RETURN ONE COPY