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**For Immediate Release**

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**RIDGEWOOD SAVINGS BANK PROMOTES NEW SENIOR OFFICERS FOR 2017**

**RIDGEWOOD, N.Y., [January 20, 2017]** – Ridgewood Savings Bank’s Board of Trustees approved several senior officer promotions within the organization that will be effective January 2017. Among them were Connie Manolopoulos as Vice President, Richard Spiegel as Vice President and District Manager, and Mirsada Tagani as Vice President - Digital Channels.

Connie Manolopoulos, has been with the bank for over 29 years, starting part time in 1987 and has worked in the Mortgage Department for over 25 years. “Ridgewood Savings Bank is like my extended family,” Ms. Manolopoulos said. “I am proud to say I work here and they appreciate my dedication.”

Richard Spiegel has been with Ridgewood since 1982 and has been an AVP and District Manager since July of 2014. Mr. Spiegel commented, "I started with the bank as a full-time teller and worked my way up the ladder, holding the positions of Customer Service Representative, Customer Service Supervisor, and Assistant Manager before being promoted to Branch Manager in April of 1997."

Mirsada Tagani has worked for Ridgewood for 24 years, starting as a part-time teller while pursuing her BBA at Baruch College. "After graduating from Baruch, I worked in Mortgage for a year before accepting the management trainee position in Audit, where I spent the next five years," Mrs. Tagani stated. "I returned to retail in 1997 as Assistant Manager of Operations Control," she continued. Mrs. Tagani was promoted to AVP of Electronic Banking in June of 2007 and has an MS and MBA from St. Joseph's College.

The Board also approved the following officer promotions:

- Steven Toth, Assistant Vice President

Leonard Stekol, President & Chief Operating Officer of Ridgewood Savings Bank said, “On behalf of the Board of Trustees, I would like to congratulate and extend my gratitude to all of the newly appointed officers. We are excited about what these promotions mean for the future of our organization. We will continue to make sure Ridgewood Savings Bank remains focused on the ideals that the Bank was founded on in 1921. I look forward to working with each of these highly qualified individuals to ensure that this organization's best years are ahead of us.”

## **About Ridgewood Savings Bank**

Founded in 1921, Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5 billion in assets. With 34 branches in the New York area, Ridgewood Savings Bank continues to serve its community as it did in 1921, with their continued focus always on their customers.

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