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**Ridgewood Savings Bank Is Recognized as One of the Top Five
Banks in Both New York City and on Long Island**

***Ridgewood Wins Two Banking Choice Awards for Overall Quality, Based
on the Prestigious Rivel Bank Benchmarks Survey***

RIDGEWOOD, N.Y. (August 11, 2020) – Ridgewood Savings Bank (“Ridgewood”) has won two prestigious Banking Choice Awards for customer experience for its banking services in New York City and on Long Island, announced Leonard Stekol, Chairman, President & CEO, today. The awards are based on the results of the highly respected annual Rivel Banking Benchmarks survey. The company conducted 17,147 interviews in New York that asked respondents to evaluate more than 50 different metrics about each institution they use for banking services.

The Banking Choice Awards are based on customer assessments of a bank’s overall quality, customer service, tools and technology, among other metrics. The awards are presented annually by American Business Media, which publishes *Banking New York*, and Rivel Banking Benchmarks.

This is the second time this year that Ridgewood has been recognized for its outstanding customer experience. In June, the Bank was named to the prestigious Forbes annual list of Best-in-State Banks 2020, ranking #2 in New York State.

“I know I speak for all of our dedicated employees when I say that it is gratifying to be officially recognized for the outstanding customer experience that we deliver,” Mr. Stekol said. “Our two Banking Choice Awards confirm that we are meeting the needs of our customers by delivering modern solutions that remain rooted in traditional community bank principles.”

The Banking Choice Awards are broken down by region, with banks measured alongside other regional financial institutions. Ridgewood was ranked #4 for overall quality in New York City and #5 for overall quality on Long Island. The rankings can be viewed [here](#) and [here](#), respectively.

Mr. Stekol noted that winning the awards shows that customers respond positively to the Bank's core values of relationships, competitive rates, convenience, financial solutions, giving back, and strength and stability. "We know that our customers' success is the key to our success, and their success depends on providing excellent products and services with our personal touch," he said.

About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with over \$6 billion in assets and 35 branches located throughout the New York metropolitan area. It ranks #2 on the prestigious Forbes Best-in-State Banks 2020 list in New York State and is among the top 5 banks to receive Banking Choice Awards for New York City and Long Island. Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers "Traditional Values with Modern Solutions."