



FOR IMMEDIATE RELEASE

GARDEN CITY PARK COMMUNITY CELEBRATES 50TH ANNIVERSARY OF RIDGEWOOD SAVINGS BANK BRANCH

*Long Time Customers, Civic Groups, and Local & County Officials
Share Stories of How New York's No. 1 Community Bank Treats Them Like Family*

Garden City Park, NY: (September 29, 2022) – Today, Ridgewood Savings Bank (Ridgewood) held a 50th anniversary celebratory event of its Garden City Park Branch, which was attended by local and county officials, longtime branch customers, area civic and community leaders, and bank officials. **Leonard Stekol, Ridgewood's Chairman, President and CEO**, accepted proclamations from **Nassau County Executive Bruce A. Blakeman** and **North Hempstead Town Supervisor Jennifer DeSena**. The branch, one of 35 in New York, is located at 2435 Jericho Turnpike, and officially opened its doors on September 23, 1972.

“We thank our customers and friends in Garden City Park and Nassau County who have placed their trust in us for their banking needs for a half century,” said **Stekol**. “We are warmed by the many stories shared today of how Ridgewood has improved so many lives, making it possible for customers to safely save for homes, businesses, college educations, and retirements. As New York's largest mutual savings bank, the core essence of our business has always been to deliver on the hopes and dreams for all our customers.”

Nassau County Executive Bruce A. Blakeman remarked, “Ridgewood Savings Bank has been a staple of the Garden City Park community for the past 50 years, serving tens of thousands of Nassau County residents. I want to congratulate them on their success and look forward to seeing all they will achieve in the future.”

“Congratulations to Ridgewood Savings Bank on the momentous occasion of the 50th Anniversary of the Garden City Park Branch,” **Town Supervisor Jennifer DeSena** said. “Ridgewood Savings Bank has been a trusted community partner for half a century now and on behalf of the numerous residents of the Town who have utilized your services to help build their lives and futures, I want to say thank you for all your hard work and dedication delivering for your customers.”

Attending today's event were representatives of the **New Hyde Park Chamber of Commerce, Cellini Lodge No. 2206 Sons and Daughters of Italy in America,** and the **New Hyde Park North Lions Club.** They and other community groups receive financial support from Ridgewood. Stekol referenced the unique role that Ridgewood maintains as a community bank which provides services and a personalized customer service approach that customers appreciate. It's that kind of service that resulted in Forbes recently rating Ridgewood a "Best-in-State" designation for the third consecutive year, along with Bankrate naming Ridgewood a "Top Regional Bank."

"As our customers and friends have shared today, Ridgewood regards them like family. And we work to make that family stronger by investing in the communities we serve because at its core, that is what community banking is all about," Stekol added.

The Garden City Park branch offers all of Ridgewood's personal, business and wealth management banking services, deposit products and loans, and has marked its 50th Anniversary with a month-long celebration in September 2022 that has included a special sweepstakes, a free Shred Day (Sept. 10), and a Community Appreciation Day (Sept. 24) with special giveaways.

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About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with over \$6.5 billion in assets and 35 branches located throughout the New York metropolitan area. It has ranked as one of the top two banks on the prestigious Forbes America's 'Best-in-State Banks' list in New York State for three consecutive years. In 2021, Ridgewood was among the top 10 banks to receive Banking Choice Awards for the Northeast. Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers "Traditional Values with Modern Solutions."