



## **FOR IMMEDIATE RELEASE**

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## **RIDGEWOOD SAVINGS BANK CELEBRATES EARTH DAY & GOES GREEN BIG TIME!**

*Springing into Action with New Products & Services to Meet Today's Financial Needs*

**RIDGEWOOD, NY: April 22, 2022**—Today, as people across the globe celebrate Earth Day and resolve to reduce their carbon footprints, **Ridgewood Savings Bank** (Ridgewood) is going green in its own special way, springing into action with a new eco-conscious product, and blooming with new services to meet the evolving financial needs of the marketplace.

“Ridgewood has a proud history of looking ahead at ways to make banking easier for our customers,” shared Leonard Stekol, President, CEO, and Chairman of the Board of Ridgewood Savings Bank. “We are offering products that are in sync with customers working remotely who require greater digital and global services.”

Mr. Stekol also noted that the Bank is coupling such services with Ridgewood’s commitment to plant trees to help the environment with every **Free Green Checking** account opened in 2022. “This new ‘green-friendly’ sustainable product along with our expanded services are just smart banking, and indicative of our pledge to “multiply the good” in the communities we serve.”

Recognized in 2021 by Bankrate® as the “Best Regional Bank” nationwide and ranked #1 on Forbes’ “Best-in-State Banks” list for New York State, Ridgewood’s expansive line of new products and services include:

- **Free Green Checking** – A thoroughly “green” way to bank, Free Green Checking is an eco-conscious and paperless payment account with ZERO monthly fees that gives the consumer total control with free eStatements, access to 90,000 surcharge-free ATMs, 24/7 digital banking, bill pay + Zelle®, and much more. Additionally, for every new Free Green Checking account opened in 2022, Ridgewood will donate to ‘One Tree Planted’ to have a tree planted within a U.S. National Forest. Free Green Checking is a new product that complements Ridgewood’s suite of checking accounts.
- To meet customer needs, Ridgewood’s **Premier Checking Account** is now more attractive and competitive allowing for customers to enjoy added perks and peace of mind with competitive interest rates on higher balances, free EZShield® ID Protection Plus, the benefit from the services of a dedicated financial consultant, and much more.

- Ridgewood’s new **Currency Exchange Service** brings the world to you! Now available at any Ridgewood Branch, customers will have access to 80+ world currencies, including euro, Canadian dollar, yen, peso and British pound. Bank customers can purchase foreign currency at the branch of their choice or sell it back. Low fees and competitive rates apply. Additionally, **International Wire Transfers** will be soon available. As Ridgewood thinks global and acts local, the Bank has your important international financial needs covered!
- Ridgewood’s soon-to-be-offered **Student Lending** referral source was developed with the needs of young people in mind. Whether it is educating them in the schools through the bank’s financial literacy programs or online in the Ridgewood Financial Academy, Ridgewood assists the next generation to plan and save for their future. With Ridgewood’s Student Lending referral source, students can access the link on our website to apply for private student loans through “College Ave Student Loans.” The Bank recognizes that students work hard to get into the schools of their choice and hopes to make it easier to apply for loans.
- **NJ and CT can now join the Ridgewood family!** Residents in New Jersey and Connecticut will now have the ability to bank at Ridgewood and take advantage of the suite of products and services the Bank offers including Ridgewood’s **Smart Move Savings**, a robust account that’s easy to open and offers 8 times the national average savings account rate.\* Also available to NJ and CT customers are a variety of competitive loans and credit cards. Visit [ridgewoodbank.com](http://ridgewoodbank.com) for more information.

Ridgewood’s new products and expanded services are part of its mission to constantly update and improve the customer banking experience. Driven by the goal to “multiply the good,” Ridgewood remains focused on what has made the bank successful – its customers. Ridgewood’s effort on Earth Day of going green and planting trees through ‘One Tree Planted’ is another way the bank gives back. In 2021 Ridgewood Savings Bank made over \$1.137 million in contributions through corporate giving in the form of community reinvestment, employee charitable donations, donations, community outreach, and bank-matched donations. Read more in our [2021 Statement of Condition](#).

### **About Ridgewood Savings Bank**

Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with over \$6.5 billion in assets and 35 branches located throughout the New York metropolitan area. It ranks #1 on the prestigious Forbes ‘Best-in-State Banks’ 2021 list in New York State, and in 2021 was among the top 10 banks to receive Banking Choice Awards for the Northeast. Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers “Traditional Values with Modern Solutions.”

Products, services, terms and conditions subject to change.

\*According to Bankrate’s April 6, 2022 weekly survey of institutions.