

RIDGEWOOD SAVINGS BANK APPOINTS NAVY DJONOVIC AS NEWEST MEMBER TO BOARD OF TRUSTEES

Bank's Longtime Trustees Henry "Hank" Braun and Paul Fitzpatrick to Retire

RIDGEWOOD, N.Y. (October 2, 2023) – Ridgewood Savings Bank (Ridgewood) is proud to welcome **Navy Djonovic, Partner, Maier Markey and Justic LLP**, to its Board of Trustees. As a trustee, Djonovic, a CPA, will bring her financial acumen, and extensive executive leadership and strategic governance experience to the Board's oversight role, as the bank moves into its second century of operations and upholds its standing as New York's largest mutual savings bank.

"Ridgewood is very pleased to welcome Navy to our Board of Trustees, as we further our strategic mission to deliver the best financial services to our customers in New York City, Long Island, Westchester County and beyond," stated **Leonard Stekol, Chairman, President, and CEO of Ridgewood**. "Her vast experience in finance, management, as well as business and community relationship building, make her a valuable addition to the Board."

Djonovic, a partner at the White Plains-based accounting services firm since 1999, currently heads the non-profit services practice. A dedicated community and business leader, Djonovic is Board chair of the Westchester Medical Center Foundation, and currently chairs the Women Leading Medicine Committee, connecting and empowering exceptional physicians and leading women in the community. Additionally, she has held long tenures on the boards of Sterling National Bank and the Westchester County Association.

"I look forward to working with New York's leading mutual savings bank and its esteemed Board of Trustees," remarks Djonovic. "As Ridgewood continues to expand and provide customers with the most innovative banking platforms and tools, I hope to assist Ridgewood's team in their efforts to provide the exemplary service and seamless banking experience that has garnered numerous industry recognitions in recent years."

Djonovic holds a bachelor's degree in accounting from Fordham University, and is a member of the New York State Society of Certified Public Accountants.

Retirements of Board members Hank Braun and Paul Fitzpatrick

Ridgewood Savings Bank Board Trustees **Henry "Hank" A. Braun and Paul C. Fitzpatrick** are both retiring at the end of 2023, each completing 13 years of dedicated service to the bank. Upon retirement, both will assume the role of Trustee Emeritus.

Hank Braun joined the Board in 2011, bringing more than 40 years of experience in banking. As a trustee at Ridgewood, Braun chaired several Board Committees.

Paul Fitzpatrick joined Ridgewood's Board in 2011, having previously accumulated over 35 years in investment banking experience with a focus in the hospitality industry. As a trustee at Ridgewood, Fitzpatrick chaired several Board Committees.

"As I bid farewell to my role on the Ridgewood Savings Bank Board of Trustees after 13 remarkable years, I'm filled with pride and gratitude for having witnessed Ridgewood's incredible growth and seeing what we have accomplished," said Braun. "Together, we've built a legacy of financial strength, community commitment, and unwavering trust, and I am confident that the future holds even greater achievements for this remarkable bank."

Fitzpatrick remarked: "As I step down from the Ridgewood Savings Bank Board of Trustees, I reflect on the privilege of being a part of this historic bank's journey for over a decade. Our collective dedication to the community and steadfast commitment to excellence have been the cornerstones of our success, and I have no doubt that the bank will continue to flourish in the capable hands of my esteemed colleagues."

"On behalf of Ridgewood's employees and Board of Trustees, it is my privilege to thank both Hank and Paul for their many years of faithful service as Trustees," noted Stekol. "Each has made many contributions to the bank's successes during these past 13 years, proving to be wise counsel to myself and the Officer group. I am very honored to call them dear friends. Their regular presence will certainly be missed."

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About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with over \$6.8 billion in assets and 36 branches located throughout the New York metropolitan area. It has ranked as one of the top two banks on the prestigious Forbes America's 'Best-in-State Banks' list in New York State. Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers "Traditional Values with Modern Solutions."

