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RIDGEWOOD SAVINGS BANK OPENS NEW STATE-OF-THE-ART NORWOOD BRANCH IN THE BRONX

*'A Big Day in Bank's 100th Year' and a Testimonial to Ridgewood's Vitality and
Flourishing Business Community in the North Bronx*

"We Continue to Make Possible the Realization of Hopes and Dreams."

(Bronx, New York...September 14, 2021) – At a ribbon-cutting attended by numerous officials, along with local business community leaders and senior bank management, **Leonard Stekol, Chairman, President and CEO of Ridgewood Savings Bank** (Ridgewood), officially opened Ridgewood's Norwood branch, located in the North Bronx, its 35th community served in New York. The new branch speaks both to the bank's vitality and a flourishing business climate in the North Bronx.

"We are thrilled to be here, especially as we commemorate our 100th anniversary," said Stekol. "With the opening of the new Norwood branch, Ridgewood continues to make it possible for hopes and dreams to be realized, and where customers can rely on us for their banking needs and the many modern digital services we offer to make their lives easier."

Stekol referenced Ridgewood Savings Bank's "Number 1 Bank in New York" rating by Forbes and Bankrate's listing of Ridgewood as the "Best Regional Bank in the Nation" as a testimonial of Ridgewood's unique customer service approach and plethora of services.

Carlos Sanchez, Ridgewood's Chief Banking Officer, who also spoke, emphasized the work the bank undertakes to 'Multiply the Good.' "It's more than just a tagline," he said. "At Ridgewood our customers are our neighbors and our friends; we work together investing in the communities we serve, because stepping up to help is the foundation of who we are."

New York State Assemblymember Nathalia Fernandez (80th District) remarked: "More banks in our communities mean more opportunities for our neighbors. The opening of this new

Ridgewood Savings Bank in Norwood will do a great service to that community. Congratulations to Ridgewood on their grand opening!”

New York City Councilmember Eric Dinowitz (District-11) said: “I am glad that Ridgewood Savings Bank chose Norwood as its next partner on its 100th anniversary. There is so much room for growth in Norwood, and this is a great opportunity to unlock that potential. It is crucial that the proper resources are available to our community, especially if we want to recover equitably from the pandemic. Congratulations to Ridgewood Savings Bank and we hope the next century only gets better!”

Bronx Chamber of Commerce President Lisa Sorin said: "At a time of unprecedented struggle for Bronx businesses, many of which lack meaningful access to capital, we are thrilled that our longtime Bronx Chamber member Ridgewood Bank is bringing a new banking option to the Norwood community, and to celebrate their milestone 100th anniversary."

The new Norwood branch is state-of-the-art and located at 320 E. 204th Street in the Norwood section. Norwood offers all of Ridgewood’s banking services, products, and community-based programming, and is currently running the [Norwood Grand Opening Sweepstakes](#) now through October 2, 2021.

*[Forbes: 2021 America’s Best Banks in Each State](#)

**[Bankrate® Selects Ridgewood Savings Bank as the 2021 Best Regional Bank in the Nation!](#)

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About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with approximately \$6.5 billion in assets and 35 branches located throughout the New York metropolitan area. It ranks #1 on the prestigious Forbes ‘Best-in-State Banks’ 2021 list in New York State, and in 2020 was among the top 5 banks to receive Banking Choice Awards for New York City and Long Island. Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers “Traditional Values with Modern Solutions.”