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**Ridgewood Savings Bank Names James Jewett of Bellmore and  
Annette Welsh of Cambria Heights to Senior Officer Positions**

***Rachel Guzman, Nicole Papapietro, Kimberly Sinnott, and Salvatore Zanca  
Are Promoted to Bank Officers***

**Ridgewood Also Announces the Retirement of Senior Vice President & Chief  
Technology Officer Rosemarie Mignogna**

**RIDGEWOOD, N.Y. (August 6, 2020)** –Ridgewood Savings Bank (“Ridgewood”) is pleased to announce the recent promotion of six dedicated employees, as well as the retirement of its Chief Technology Officer.

A new corporate title of First Vice President was recently created by the Board of Trustees, with two key officers promoted to that rank. James R. Jewett, Jr., has assumed the position of First Vice President and Chief Investment Officer, and Annette Welsh is now the Bank’s First Vice President and Auditor.

**About James R. Jewett, Jr.**

As First Vice President and Chief Investment Officer, Jewett manages the Bank’s \$1.2 billion investment portfolio. He also heads Ridgewood Financial Services, the Bank’s financial planning unit; and Ridgewood’s Retirement Plan Services Department, which offers investment products. His career at Ridgewood stretches over nearly two decades.

Mr. Jewett received his M.B.A. and his undergraduate degree in finance from C.W. Post/Long Island University. He graduated with honors from American Bankers Association (ABA) Stonier Graduate School of Banking in 2011 and received a Wharton School Leadership Certificate in 2013. Currently, Mr. Jewett is helping to multiply the good in the community by serving on the Board of both Mercy First, a not-for-profit that provides care for children and families in need *and* Operation SPLASH (Stop Polluting

Littering and Save Harbors) a local not-for-profit environmental organization. He resides in Bellmore, New York.

### **About Annette Welsh**

As First Vice President and Auditor, Mrs. Welsh leads the internal auditing team, which is charged with evaluating the effectiveness of the Bank's internal controls and its compliance with regulations, policies, and procedures. Her career at Ridgewood commenced 30 years ago as a part-time teller while attending college. She later transferred to the Bank's Audit Department, where she advanced to the leadership role of the Department.

Mrs. Welsh completed a dual major in accounting and economics and earned an undergraduate degree from Queens College of the City University of New York. She received her Master of Science in banking and finance from Mercy College. She is a Certified Financial Services Auditor and holds a Certification in Risk Management Assurance, both of which were awarded by the Institute of Internal Auditors.

A resident of Cambria Heights, New York, Welsh is a member of the Institute of Internal Auditors and a member of the Board of Trustees at All Nations Apostolic Temple in Valley Stream, New York, where she also serves as Chief Financial Officer.

### **New Officer Promotions and Retirement of Chief Technology Officer**

Ridgewood also has recently named four new officers of the Bank:

- Rachel Guzman, Product Development Officer, of Brooklyn, New York;
- Nicole Papapietro, Branch Banking Officer, of Middle Village, New York;
- Kimberly Sinnott, Assistant Corporate Secretary, of Middle Village, New York;
- and
- Salvatore Zanca, Digital Channels Officer, of East Meadow, New York.

Rosemarie Mignogna, who has served as the Bank's Senior Vice President and Chief Technology Officer, has recently retired after 18 years of dedicated service to the Bank. Mrs. Mignogna joined Ridgewood in 2002 and was named the Bank's Chief Technology Officer in 2006.

Leonard Stekol, Chairman, President & CEO stated, "These recent promotions reflect the tremendous commitment of our employees to ensure the Bank continues to serve as a stable and dependable presence in the community, while also continuing to grow and add modern products and services for our customers."

Mr. Stekol continued, "On behalf of the Board of Trustees, I want to congratulate Roe Mignogna on a very successful career in banking, and thank her for her dedicated service to Ridgewood Savings Bank. She piloted several significant data system conversions during her tenure as Chief Technology Officer that have positioned the Bank to remain agile and competitive in today's marketplace."

**About Ridgewood Savings Bank**

Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with approximately \$6 billion in assets and 35 branches located throughout the New York metropolitan area. It ranks #2 on the prestigious Forbes Best-in-State Banks 2020 list in New York State and is among the top 5 banks to receive Banking Choice Awards for New York City and Long Island. Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers “Traditional Values with Modern Solutions.”