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Ridgewood Savings Bank Announces Addition of Robert S. Volino as Executive Vice President and Chief Administrative Officer

Ridgewood Also Announces the Retirement of Senior Vice President & Chief Risk
Officer Geraldine Brennan

RIDGEWOOD, N.Y. (February 26, 2021) –Ridgewood Savings Bank (the "Bank") is pleased to announce the addition of Robert S. Volino as Executive Vice President and Chief Administrative Officer (CAO) of the Bank effective March 15, 2021.

Prior to joining the Bank, Mr. Volino was the Senior Executive Vice President and Chief Operating Officer of Dime Community Bancshares, Inc. and its wholly owned subsidiary Dime Community Bank ("Dime"), a position he held from January 2017 through June 2020. Mr. Volino's career at Dime spanned approximately 21 years, in which he served in numerous roles including Treasurer and Chief Investment Officer

As the Bank's CAO, he will oversee the Marketing, Data Analytics, Information Technology, Bank Secrecy Act, Security, Compliance, Risk Management functions and various strategic initiatives.

Leonard Stekol, the Bank's President, CEO and Chairman of the Board commented, "We are extremely excited to have Robert Volino joining our Executive ranks. His breadth of experience and familiarity with our markets and business model will permit Rob to be significantly impactful in assisting our primary strategic objective to keep the Bank highly competitive and relevant in a rapidly changing marketplace."

Mr. Volino remarked, "I am excited to be joining Ridgewood Savings Bank team as we work together to further the Bank's traditions of safety and soundness and community service. I look forward to being a part of the Bank's next 100 years."

Retirement of Chief Risk Officer

Geraldine (Gerry) Brennan, who has served as the Bank's Senior Vice President and Chief Risk Officer, has recently retired after nearly 19 years of dedicated service to the Bank. Ms. Brennan joined Ridgewood in 2002 and was named the Bank's Chief Risk Officer in 2006.

Mr. Stekol noted, "On behalf of the Board of Trustees, I want to congratulate Gerry on a very successful career in banking, and thank her for her dedicated service to the Bank. Gerry played an integral role in the development of the Bank's Enterprise Risk Management process, which continues to assist our management team and the Board in assessing and managing risk at the highest level." Mr. Stekol continued, "We wish her many happy and healthy years in retirement."

Ms. Brennan commented, "I want to take this opportunity to once again thank both my fellow officers and dedicated staff for the continuous support they provided me during my 19 years at the Bank. I will always remain a member of the Ridgewood Savings Bank family."

Recent Officer Promotions

Management is also please to recognize the following promotions approved by the Bank's Board of Trustees in recent months:

- Domenico Ciaccio to Vice President and CRA Officer;
- Melissa Mentz to Vice President;
- Renee Mittasch to Vice President and District Manager;
- Thomas Schneider to Vice President and Treasurer;
- Mary Forde to Assistant Vice President and Branch Manager;
- Sandra Narain to Assistant Vice President and Demand Deposit Officer; and
- Meng Lam to Financial Audit Manager

Mr. Stekol noted, "Congratulations to these recently promoted officers as they further their already successful careers here at the Bank. We are grateful for their ongoing commitment and dedicated service to the Bank's customers and employees."

About Ridgewood Savings Bank

Nationally-recognized by Bankrate® as the "Best Regional Bank in 2021," Ridgewood Savings Bank has served the community as a strong and stable mutual savings bank since its inception in 1921. Now celebrating its 100th anniversary, the Bank was honored last year to earn the #2 rank on the Forbes "Best-in-State Banks" list for New York State and to receive Banking Choice Awards for its New York City and Long Island service areas. With over \$6 billion in assets and 35 branches located throughout the New York metropolitan area, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide the best possible personal service, competitive rates and products, and digital banking tools and service to its customers. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers "Traditional Values with Modern Solutions."