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RIDGEWOOD SAVINGS BANK OPENS NEW STATE-OF-THE-ART BRANCH IN YAPHANK – ITS 36TH IN NEW YORK

Yaphank is Bank's Third Branch in Suffolk County – Ninth on Long Island;
Elected Officials & Business Leaders Join Community in Welcoming
Ridgewood Savings Bank to New 'Shoppes at the Boulevard'

(Yaphank, New York…May 11, 2023) – Today, at a ribbon-cutting attended by numerous officials, along with local business community leaders and senior bank management, **Leonard Stekol, Chairman, President and CEO of Ridgewood Savings Bank** (Ridgewood), officially opened the Yaphank branch, located in the Town of Brookhaven in Suffolk County. Ridgewood's expansion into Suffolk County is testament to the bank's vitality and the strong business climate on Long Island.

"We are very pleased to take part in the exciting local economic development happening in the Town of Brookhaven," shared Stekol. "Ridgewood's new state-of-the-art branch brings the best-in-banking to the people of Yaphank and nearby communities."

"I am thrilled to see Ridgewood Savings Bank expanding in Suffolk County with the opening of their state-of-the-art branch in Yaphank," said **Suffolk County Executive Steve Bellone**. "The bank's commitment to providing top-notch personal and digital banking services will be a valuable asset to the community and the local economy. We welcome Ridgewood to the Town of Brookhaven and look forward to a prosperous partnership."

New York State Senator Dean Murray (3rd Senate District) said, "It is my great pleasure to welcome Ridgewood Savings Bank to the community. With the addition of the many products and services Ridgewood offers, the Yaphank community is sure to thrive."

"Ridgewood Savings Bank will be a tremendous asset to Yaphank and the surrounding communities," said **New York State Assemblyman Joseph DeStefano** (NY-3rd Assembly District), who represents the area. "With 36 branches in New York, I know they will be a success with this new state-of-the-art branch. The banking services offered by Ridgewood are in great demand and I'm sure they will create long, productive relationships with their new clients."

"With the advancements in technology, which includes all aspects of online banking, it's wonderful to still have a financial institution that is willing to meet people face-to-face in a brick and mortar facility, said **Brookhaven 4th District Councilman Michael Loguercio.** All of us in the Town of Brookhaven thank Ridgewood for coming to Yaphank, and wish the bank tremendous success!"

It is a pleasure to welcome Ridgewood Savings bank to our growing community, said **Frank Montanez, Jr., President of the Mastic-Shirley Chamber of Commerce.** "As an area Chamber of Commerce it is always great to have new businesses open and provide their services to our diverse community and to residents and businesses while providing jobs in the financial sector. With more than 100 years of providing service to the New York and Long Island area, we are sure that Ridgewood will continue that same great service at this new branch in Yaphank."

"Ridgewood's reputation was built on a solid foundation of forward-thinking customer service," added Stekol. "We aim to provide an ideal in-person banking experience, while offering a full array of highly-rated Digital Banking tools that allow customers to bank from anyplace at any time, and a locally staffed Customer Contact Center that is here to help in every manner."

Recognized multiple times by Forbes' as a "Best-in-State Bank" , Ridgewood's new Yaphank branch offers customers an extensive line of personal and digital banking services that include:

- Ridgewood's Student Advantage Checking offers 14-23*-year old students the ability to manage money while saving for the future.
- Ridgewood's student lending referral source allows students important access via the bank's website to private student loans through College Ave. Student Loans.
- Ridgewood's Premier Checking Account gives customers added perks, competitive interest rates on higher balances, free EZShield ID Protection Plus, the services of a dedicated financial consultant, and more.
- Ridgewood's SBA 7 (a) loan program helps eligible small businesses get the capital needed to grow and succeed.
- Free Green Checking, an eco-conscious, payment account with zero monthly fees.

- Our Ridgewood BankOn Checking meets BankOn National Account Standards for safe and affordable banking.
- Currency Exchange and international Wire Transfer Services that give customers access to 80+ world currencies.
- Ridgewood's online banking and highly rated mobile app allows customers to do their banking 24/7, including Alexa voice banking to help busy families manage their accounts while they multitask; and Ridgewood's Mobile Wallet lets customers pay for purchases by using their smartphones or smartwatches.
- Customers also enjoy access to 90,000 surcharge-free ATMs, EZShield ID Restoration and EZShield Identity Theft Protection®, Billpay + Zelle®, and much more.

Learn more about Ridgewood Savings Bank.

"Since our founding over a century ago by 14 shopkeepers to becoming New York's largest mutual savings bank today, our strength has been delivering on our promise to being actively involved in the community," remarked Stekol. "We remain committed to that promise and our core values, and invite the public to learn more about our many banking products, digital tools, award-winning service, and how we 'Multiply the Good' every day."

The new Yaphank branch is located at 541 Boulevard East, Yaphank, NY 11980, in the Shoppes at the Boulevard. Yaphank offers all of Ridgewood's banking services, products, and community-based programming, and is currently offering Yaphank customers a free "Hello Neighbor" gift[1], a special promotion CD, and a Grand Opening $1,500 Gift Card Sweepstakes**, now through June 30, 2023. Details here.

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Press Contact: Adam H. Brill, Harrison Edwards PR
(M) 203-727-7620
abrill@harrison-edwardspr.com

About Ridgewood Savings Bank
Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with over $6.8 billion in assets and 36 branches located throughout the New York metropolitan area. It has ranked as one of the top two banks on the prestigious Forbes America's 'Best-in-State Banks' list in New York State for three consecutive years. Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers "Traditional Values with Modern Solutions."

Products, services, terms and conditions subject to change. Loans subject to credit approval.
[1] While supplies last.
*A parent or legal guardian will be required to be the secondary joint owner on the account for student ages 14 to 17.
**Sweepstakes rules available at the Yaphank branch.