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BEST REGIONAL BANK

**Ridgewood Savings Bank**

**Bankrate® Selects Ridgewood Savings Bank as the 2021 Best Regional Bank in the Nation!**

**Bankrate Cites the Bank's Competitive Savings Rates, Digital Services, Large No-Fee ATM Network, Debit Card Rewards and Other Features for Its Decision**

*Ridgewood Savings Bank is an excellent option for savers who live in New York*  
– Bankrate Review

**RIDGEWOOD, N.Y. (February 2, 2021)** – Ridgewood Savings Bank (“Ridgewood”) has been named the **[2021 Best Regional Bank by Bankrate®](#)**, the well-respected personal finance website that compares interest rates, products, and services among banks nationwide. In an extensive [review](#) of Ridgewood, Bankrate stated, “With Ridgewood Savings Bank, you’ll get the

intimate feel and personal attention of a community bank combined with an impressive lineup of digital banking tools and services.”

The Bankrate review also gave Ridgewood “high marks for its customer experience,” saying, “It gives customers a ton of great tools and services to manage their money more efficiently. From Zelle® to Mobile Wallet (payment card information stored virtually on a mobile device) to online/mobile Billpay, the bank makes as many money-moving services available as most big banks.”

Bankrate’s Best Regional Bank designation is the third time that Ridgewood has been recognized in the past 18 months. The Bank placed #2 on the listing of “Forbes Best in State Banks 2020;” and well as within the top 5 banks for overall quality in both the New York City and Long Island markets in the “2020 Banking Choice Awards.”

“We are honored to be recognized nationally as Bankrate’s 2021 Best Regional Bank, especially as we celebrate our 100th anniversary this year,” says Leonard Stekol, CEO, President, and Chairman, referring to the centennial of the Bank’s founding in 1921. “We’ve helped generations of New Yorkers achieve financial security because our products and services support them at every step of their life’s journey.”

Bankrate noted several attractive benefits that Ridgewood offers, including:

- Competitive Annual Percentage Yields (APYs) and a “top-tier” rate for its Smart Move Online Savings Account;
- Powerful digital banking tools, such as Alexa Voice Banking and [Money Management \(MX\)](#) for budgeting;
- A low minimum deposit of \$500 for a [Certificate of Deposit](#) and the option to open a CD with a term as long as seven years;
- Ridgewood Mastercard® Debit Card features, such as free rewards programs for debit-card use; card controls; and the “Multiply the Change” program, which rounds up debit-card purchases to the nearest dollar and transfers the amount into a savings account.

“The Bank has earned these recognitions because our products offer customers great value and our digital tools offer them the convenience of 24/7 banking,” explains Mr. Stekol. “We will continue to expand and enhance our products and services so we can keep offering customers value and convenience. That’s what we mean when we say Ridgewood is the bank that offers ‘Traditional Values and Modern Solutions.’ ”

### **About Ridgewood Savings Bank**

Nationally-recognized by Bankrate® as the “Best Regional Bank in 2021,” Ridgewood Savings Bank has served the community as a strong and stable mutual savings bank since its inception in 1921. Now celebrating its 100th anniversary, the Bank was honored last year to earn the #2 rank on the Forbes “Best-in-State Banks” list for New York State and to receive Banking Choice Awards for its New York City and Long Island service areas. With over \$6 billion in assets and 35 branches located throughout the New York metropolitan area, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide the best possible personal service, competitive rates and products, and digital banking tools and service to its customers.

As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers “Traditional Values with Modern Solutions.”