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For Immediate Release

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NEW MORTGAGE PROGRAM AT RIDGEWOOD SAVINGS BANK MAKES BUYING HOMES MORE AFFORDABLE

[Ridgewood, NY - March 21, 2017] Ridgewood Savings Bank recently announced a new flexible home buying option for both first-time and repeat homebuyers. Ideal for those who cannot afford a large down payment, this product offers no application fee and features up to 97% financing for single family homes, condos, and co-op properties, and up to 95% financing for multi-family homes.

In addition to these features, non-traditional financing can be applied to the down payment and to closing costs. Anthony Simeone, EVP and Chief Lending Officer, states, "This unique program adds flexibility for young homebuyers where disposable income and limited earning levels may not meet traditional requirements making buying a home more achievable."

Mortgage professionals are available at each of the 33 branches to discuss the Affordable Mortgage programs as well as all other lending options, including discounted rates for qualified applicants. "This new affordable lending program is a great option for many of the communities we serve," commented Leonard Stekol, Ridgewood Savings Bank's President and COO. Mr. Stekol continued, "It inspires homebuyers to be a part of the community they love and to enjoy the value of homeownership."

To find out more about the Affordable Mortgage program and Ridgewood Savings Bank, please call one of our mortgage consultants at 866-772-4111 or visit our website at www.ridgewoodbank.com.

About Ridgewood Savings Bank

Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5 billion in assets. With 33 branches in the New York area, Ridgewood Savings Bank proudly serves its communities today as it did when they first opened their doors in 1921, with continued focus always on their customers.

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