



FOR IMMEDIATE RELEASE

**RIDGEWOOD SAVINGS BANK CELEBRATES
75 GLORIOUS YEARS OF SERVING LAURELTON**

Newly Reopened and Renovated State-of-the-Art Branch, Brings Together Local Leaders to Emphasize Bank's Longtime Commitment to the Community



(Queens, New York – November 16, 2023) – Today, at a ribbon cutting attended by local civic leaders, elected officials and senior bank management, **Leonard Stekol, Chairman, President & CEO of Ridgewood Savings Bank** (Ridgewood) officially reopened the newly redesigned state-of-the-art 3,600 square foot Laurelton branch, to mark its 75th anniversary. Since 1948, Ridgewood has been a steadfast and trusted financial partner to countless families, individuals, and businesses in the Laurelton community.

The redesigned branch, conducted by Robert Morrissey of JRS Architects and Malta Enterprises, has been more than just a location to manage finances; the bank has been a partner that the community relies upon to turn their dreams into reality. Over the years, the branch has witnessed the growth of families, the success of local businesses, and the education of generations, all underpinned by the values of trust, integrity, and community spirit.

Stekol expressed his gratitude and hope for the future: "This milestone is a testament to the enduring partnership between Ridgewood Savings Bank and the remarkable people of Laurelton. We have seen families flourish, businesses prosper, and dreams come true. I'm deeply honored to lead an institution that places such a strong emphasis on community values."

Stekol added, "As we celebrate 75 years, I want to assure you that this is not just a moment of reflection, but a promise for the future. We remain committed to being the financial institution that empowers dreams, secures futures, and enriches lives for many more years to come."

"Ridgewood Savings Bank has been proudly serving the Laurelton community for 75 years," said **Queens Borough President Donovan Richards Jr.** "It will now be taking that service to a whole new level with the redesign of the state-of-the-art Laurelton branch. Congratulations to Ridgewood Savings Bank on reaching this historic milestone, and on completing renovations that will enable Ridgewood to offer Laurelton residents high-quality service for decades more to come."

"Ridgewood Savings Bank's Laurelton Branch has been an integral staple of Queens banking for 75 years and this renovated site is testament to their commitment to Queens and the neighborhood overall, said **Thomas J. Grech, President & CEO, Queens Chamber of Commerce.** We are proud to count Ridgewood Savings Bank as a long-time member of the Queens Chamber of Commerce and we salute their contributions to the Queens Chamber and the Queens community."

Ridgewood reaffirms its commitment to the Laurelton community by continuing to provide support for homeownership through innovative mortgage solutions, offering small business loans to empower local entrepreneurs, and furthering our commitment to financial literacy, ensuring that individuals have the knowledge they need to make informed financial decisions. Recognized multiple times by Forbes' as a "Best-in-State Bank," Ridgewood's reopened and modernized Laurelton branch offers customers an extensive line of personal and digital banking services that include:

- Ridgewood's [Student Advantage Checking](#) offers 14-23*-year old students the ability to manage money while saving for the future.
- Ridgewood's [student lending referral source](#) allows students important access via the bank's website to private student loans through College Ave. Student Loans.
- Ridgewood's [Premier Checking Account](#) gives customers added perks, competitive interest rates on higher balances, free EZShield ID Protection Plus, the services of a dedicated financial consultant, and more.
- Ridgewood's [SBA 7 \(a\) loan program](#) helps eligible small businesses get the capital needed to grow and succeed.
- [Free Green Checking](#), an eco-conscious, payment account with zero monthly fees.
- Our Ridgewood [BankOn Checking](#) meets BankOn National Account Standards for safe and affordable banking.
- Currency Exchange and international Wire Transfer Services that give customers access to 80+ world currencies.
- Ridgewood's online banking and highly rated mobile app allows customers to do their banking 24/7, including Alexa voice banking to help busy families manage their accounts while they multitask; and Ridgewood's Mobile Wallet lets customers pay for purchases by using their smartphones or smartwatches.

- Customers also enjoy access to 90,000 surcharge-free ATMs, EZShield ID Restoration and EZShield Identity Theft Protection®, Billpay + Zelle®, and much more.

For more information and to stay updated on upcoming celebratory events, please visit Ridgewood Savings Bank's website: [Ridgewood Savings Bank](#).

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About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank continues to serve the community as a strong and stable mutual savings bank with over \$6.8 billion in assets and 36 branches located throughout the New York metropolitan area. It has been ranked as a 'Best Bank' by Money (2023, 2024) and as 'Top Regional Bank' by Bankrate (2022, 2023). Since inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers "Traditional Values with Modern Solutions."