

**RIDGEWOOD SAVINGS BANK
APPLICATION SUBMITTED TO THE
NYS DEPARTMENT OF FINANCIAL SERVICES**

**TO ESTABLISH
A BRANCH OFFICE AT**

**320 East 204 Street
Bronx, NY 10467**



71-02 Forest Avenue
Ridgewood, New York 11385
(718) 240-4821

LOUANN MANNINO
Vice President - Branch Operations

December 11, 2020

Ms. Yolanda Ford
Deputy Superintendent of Banks
Community & Regional Banks
New York State Department of Financial Services
One State Street
New York, New York 10004

Re: Application for Ridgewood Savings Bank Branch Office – Norwood (Bronx)

Dear Ms. Ford:

Ridgewood Savings Bank with this letter is filing an application for permission to open and occupy a branch office at 320 East 204 Street Bronx, NY 10467. A wire transfer in the amount of \$750.00 has been processed today for the required filing fee. I have attached the wire confirmation. We have also filed an application with the Federal Deposit Insurance Corporation for permission to establish the proposed branch.

The branch we are proposing to open will serve the banking and credit needs in the Norwood section of the Bronx and the surrounding communities. We expect the branch to open by June 2021.

Ridgewood Savings Bank respectfully requests approval of this application. If you require any additional information, please contact me via email at lmannino@ridgewoodbank.com or by phone at 718-240-4821.

Very truly yours,

Enclosures:
NYS Department of Financial Services Branch Application
FDIC Branch Application

multiply the good

Member FDIC

APPLICATION

By:

Ridgewood Savings Bank

FOR PERMISSION TO OPEN AND OCCUPY A BRANCH OFFICE

Application is hereby made for permission to open and occupy a branch office at:

320 East 204 Street

Bronx, NY 10467

Additional information concerning the proposal may be obtained from (name and telephone number) **LouAnn Mannino, Vice President Branch Operations- 718-240-4821.**

The following statements are made in support of the application:

(1) The Board of Directors/Trustees of the applicant has adopted a resolution authorizing this application and designating the undersigned to submit it.

(2) The costs of establishing the branch are estimated at \$600,000, of which \$0 is for acquisition of land and buildings, or leasehold improvements. The contemplated expenditure for bank premises shall be incurred within relevant statutory limits (i.e., Banking Law Section 98.1(a) (banks/trust companies), 235.9(a)(1) (savings banks), or 381.1(a) (savings and loan associations)).

(3) (a) The applicant has, or will have, the right to occupy the premises necessary for the proposed branch by virtue of (X) a lease (or an option to lease), () a purchase agreement (or an option to purchase), or () the following arrangement: .

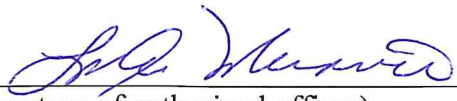
(b) The applicant agrees that no lease (or similar agreement) for the proposed premises will contain a clause prohibiting the landlord from renting space to another banking institution, in accordance with Section 674-a of the Banking Law.

(4) The proposed site has been appropriately zoned to permit the operation of a banking office.

(5) No officer, director, trustee, employee, or major stockholder of the applicant has an interest, direct or indirect, in the site or premises at the proposed branch location, or in the construction of such premises, except as follows (if no exceptions, so state): **No Exceptions.**

- (6) The establishment of the proposed branch would not be prohibited by Banking Law Section 105.1(a) (banks/trust companies), 240.2(c) (savings banks), or 396.2(b) (savings and loan associations).
- (7) Establishment of the proposed branch does not conflict with any of the provisions of the New York State Historic Preservation Act.
- (8) The proposed branch (X) will be a full-service branch open to the general public, or, if the foregoing is not the case, () will offer the following products and services and will operate under the following schedule of operation:
- (9) The applicant is aware of and has given due consideration to adopting, as appropriate, the security provisions recommended in the list of bank security best practices developed by the New York Bankers Association. (These practices were highlighted in the joint Industry Letter dated September 8, 2003 from the Superintendent of Banks and the New York City Police Commissioner, and the Industry Letter dated April 12, 2004 from the Superintendent of Banks.)
- (10) Any ATMs available for use after the regular banking hours of the proposed branch will be in compliance with the ATM Safety Act, as set forth in Article II-AA of the Banking Law.
- (11) The proposed branch is expected to be ready for occupancy on or about **June 2021**.
- (12) The applicant is eligible for the expedited application process.
- (13) There are not any active enforcement actions against the applicant which have been taken by a federal bank regulatory agency and have not been joined by the Department of Financial Services. (If there are any such actions, provide details.)

The undersigned hereby certifies that the above is true and correct.

 Date: December 11, 2020
(signature of authorized officer)

LouAnn Mannino – Vice President Branch Operations
(type/print name and title)

Enclosures:

X Wire Transfer Completed December 11, 2020 to New York State Department of
Financial Services Banking Division

Sold To:
Sound Communications - CU00654136
149 W 36th St
New York, NY 10018-1139

Bill To:
Sound Communications - CU00654136
149 W 36th St
New York, NY 10018-1139

Affidavit of Publication Under Section

Order Number: 6833711
Purchase Order:

State of Illinois
County of Cook

The undersigned is an authorized designee of the publisher of the Daily News, a daily newspaper published in New York, New York. A notice regarding was published in said newspaper once in each week for six successive weeks, commencing on Dec 09, 2020 and ending on Dec 09, 2020. The text of the notice as published in said newspaper is in the annexed exhibit. This newspaper has been designated by the Clerk of County for this purpose.

Publication Dates : Dec 09, 2020.

Daily News, L.P., Publisher



Printed Name: Jeremy Gates

Authorized Designee of Daily News, L.P., Publisher of the Daily News

Sworn to before me this 10 day of December, 2020.



Notary Public



Notice of Application

Notice is hereby given that Ridgewood Savings Bank 71-02 Forest Avenue Ridgewood NY, 11385, intends to file an application for FDIC consent to establish a full service branch at the following location: 320 East 204th Street, Bronx, New York 10467. Any person wishing to comment on this application may file his or her comments in writing with the Regional Director (DOS) of the Federal Deposit Insurance Corporation at its Regional Office, 350 Fifth Avenue, New York, NY 10118-0110 not later than December 24, 2020. The nonconfidential portions of the application are on file in this Regional Office and are available for public inspection during regular business hours. Photocopies of the nonconfidential portion of the application file will be made available upon request. A schedule of charges for such copies can be obtained from the Regional Office. 12/9/2020 6833711



Parks, Recreation, and Historic Preservation

ANDREW M. CUOMO
Governor

ERIK KULLESEID
Commissioner

December 07, 2020

LouAnn Mannino
Vice President
Ridgewood Savings Bank
7102 Forest Avenue
Ridgewood, NY 11385

Re: FDIC
Norwood Branch 320 East 204th Street Bronx, New York 10467
320 E 204 St, Bronx, NY 10467
20PR07699

Dear LouAnn Mannino:

Thank you for requesting the comments of the State Historic Preservation Office (SHPO). We have reviewed the project in accordance with Section 106 of the National Historic Preservation Act of 1966. These comments are those of the SHPO and relate only to Historic/Cultural resources. They do not include potential environmental impacts to New York State Parkland that may be involved in or near your project. Such impacts must be considered as part of the environmental review of the project pursuant to the National Environmental Policy Act and/or the State Environmental Quality Review Act (New York Environmental Conservation Law Article 8).

Based upon this review, it is the opinion of the New York SHPO that no historic properties, including archaeological and/or historic resources, will be affected by this undertaking.

If further correspondence is required regarding this project, please be sure to refer to the OPRHP Project Review (PR) number noted above.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Daniel Mackay".

R. Daniel Mackay
Deputy State Historic Preservation Officer
Division for Historic Preservation

General Information		Core Information		Basic Settlement Information	
Wire Number	14968	Debit Account	G/L 700008700	Effective Date	12/11/2020
Type of Wire	New Domestic	Fee Account	G/L 700008700	Sending FI	226071033 Ridgewood Savings Bank
Originating Branch	Ridgewood Savings Bank	Credit Account	Fed Reserve Acct 700000029	Receiving FI	021000021 JPMCHASE
Wire Status	Complete	Debit Tran Code	G/LD	Fedwire Type	BTR 1000
OFAC Status	False Positive	Reference Number	19162 74492	IMAD	20201211GMAQFMP01011722
Purpose of Wire	Transfer Funds	Override Flag	No	OMAD	20201211B1QGC01R03955812111205FT01
Audit Trail		Wire Amount / Currency		Beneficiary Instructions	
		Wire Fee			
		\$0.00 Waive Fee			
Entered		Originator Instructions		Beneficiary	
12/11/2020 10:38 AM by Sydney Martin				NYS Department of Financial	
Verified		Originator		D 573801703	
12/11/2020 10:55 AM by Erica Minott		RSB		Services Banking Division	
OFAC Approved		F 226071033		1 Commerce Plaza, 18th Floor	
12/11/2020 10:56 AM by Paul Hodge		71-02 Forest Ave.		Albany, NY 12257	
Reason: No True Match		Ridgewood, NY 11385		United States	
Posted		United States		Originator To Beneficiary	
12/11/2020 11:04 AM by Erica Minott				For Ridgewood Savings Bank Norwood	
Posted				Branch Application	
12/11/2020 11:04 AM by System					
Forwarded to Fed					
12/11/2020 11:04 AM by System					
Completed					
12/11/2020 11:05 AM by System					
Related Links					