

## FOR IMMEDIATE RELEASE

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## In this Age of Growing Identity Theft and Fraud, Ridgewood Savings Bank Provides Critical Protection to Its Checking Customers

## The Bank partners with EZShield® to provide 24/7 ID restoration for all checking customers

60 Million Americans Were Affected by Identity Theft, according to The Harris Poll 2018.

**RIDGEWOOD, N.Y. (April 4, 2019)** –The scenario has become all too common: someone is the victim of identity theft and it costs the victims hundreds of dollars and countless hours to restore their good name and credit rating. In fact, over 60 million Americans were affected by identity theft, which on average, costs nearly \$300 in out-of-pocket costs to resolve.

Ridgewood Savings Bank ("Ridgewood"), the largest mutual savings bank in New York State, is taking action to help protect our depositors against these crimes by offering our checking customers EZShield Identity Theft Protection® – the sophisticated platform that delivers immediate restoration assistance to fraud victims.

"Community banks are important allies in minimizing customer risk of identity theft, fraud, and lost or stolen personal information," notes Leonard Stekol, Ridgewood Savings Bank President, CEO, and Chairman. "By offering this service to our customers, we are providing a critical added layer of security that will save time, money, and endless frustration."

Through our partnership with industry leader EZShield, Ridgewood Savings Bank provides all of our checking customers with free access to EZShield ID Restoration which

includes 24/7 live support with a US-based Certified Resolution Specialist to restore identity through a comprehensive restoration process.

Ridgewood's Premier Checking customers also receive free access to EZShield ID Protection Plus—a powerful suite of protection services including ID restoration; dark web monitoring (daily monitoring of customer personal information on black market websites); credit monitoring (daily scans that monitor for changes and activity on customer credit reports); and identity theft insurance with up to \$1 million reimbursed for identity theft-related expenses, including lost wages incurred during the time period a customer is protected by EZShield. EZShield ID Protection Plus is also available to other Ridgewood checking customers, non-checking customers, and business customers for a fraction of the retail price of these services if purchased by a consumer independently.

"Ridgewood Savings Bank truly understands the stress that identity theft and fraud create for our customers," stated Mr. Stekol. "We have a diverse customer base—senior citizens, working millennials, growing families and successful business owners. Although everyone's financial needs may vary, we all share a common desire for protection, security, and peace of mind. That's something you can't put a price tag on."

To learn more about the benefits of checking with Ridgewood Savings Bank and for applicable terms and conditions, visit <a href="https://www.ridgewoodbank.com/home/personal/checking">www.ridgewoodbank.com/home/personal/checking</a>.

## **About Ridgewood Savings Bank**

Founded in 1921, Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5.5 billion in assets. With 35 branches in the New York area, Ridgewood Savings Bank continues to serve its community as it did in 1921, with their continued focus always on their customers. Ridgewood Savings Bank offers "Traditional Values with Modern Solutions."