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**For Immediate Release**

**PRESS CONTACT:**

Greg Farmer  
Account Supervisor  
Fifteen Degrees  
212.545.0451  
[greg@fifteendegrees.com](mailto:greg@fifteendegrees.com)

**BANK CONTACT:**

Kimberly Reese, CFMP  
AVP & Assistant Marketing Director  
Ridgewood Savings Bank  
718.240.4792  
[kreese@ridgewoodbank.com](mailto:kreese@ridgewoodbank.com)

**RIDGEWOOD SAVINGS BANK OFFERS NEW TOOL TO PROTECT CONSUMER SECURITY THROUGH REAL TIME ALERTS AND DEBIT CARD MONITORING**

**RIDGEWOOD, N.Y., December 7, 2015** – Ridgewood Savings Bank is now offering a new mobile application for customers to enable real time balance alerts and more secure control of debit card spending habits. In addition to real time alerts this mobile app called, “CardValet” (offered in both Google Play & iTunes app stores from Fiserv, Inc) offers the following additional features:

- Turn your debit card on and off
- Establish transaction controls for dollar amount limits, merchant categories and geographic locations
- Receive alerts when the debit card is used, approved or exceeds the transaction controls set by the customer
- Stay informed of potential fraud with alerts on attempted, declined transactions
- Get real-time balances for accounts

Ridgewood Savings Bank’s VP of Branch Operations, Louann Mannino stated, “we are pleased to rollout this new app in time for the holiday shopping season which will help our customers to protect and manage their debit card activity during the holidays”. According to pymts.com, there were more than 11.4 million fraud attempts that took place during the 2014 holiday season, and with CardValet, Ridgewood Savings Bank customers will be better prepared to monitor their financial activity to spot any potential fraud.

To find out more information about the CardValet app visit [www.RidgewoodBank.com](http://www.RidgewoodBank.com) or any Ridgewood Savings Bank branch.

**About Ridgewood Savings Bank**

Founded in 1921, Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5 billion dollars in assets. With 35 branches in the New York area, Ridgewood Savings Bank continues to serve its community as it did in 1921, with their continued focus always on their customers.

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71-02 Forest Avenue, Ridgewood, NY 11385  
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