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RIDGEWOOD SAVINGS BANK ANNOUNCES OFFICER PROMOTIONS

-Leonard Stekol Named Executive Vice President & Chief Operating Officer-

RIDGEWOOD, N.Y., January 2, 2015 - The Board of Trustees of Ridgewood Savings Bank today announced officer promotions.

Peter M. Boger, Chairman, President, and Chief Executive Officer of Ridgewood Savings Bank, announced the promotion of Leonard Stekol to Executive Vice President & Chief Operating Officer. Mr. Stekol, who joined Ridgewood in 1993, previously served as Executive Vice President & Chief Financial Officer.

The bank's Board of Trustees also approved the following senior officer promotions and title changes: Laura Peters, Senior Vice President; Geraldine Brennan, Senior Vice President & Chief Risk Officer; Coretta Johnson, Vice President & Comptroller; Annette Welsh, Vice President & Auditor; Ann Freese, Vice President, Information Technology; Vito DiBona, Vice President and Senior Real Estate Portfolio Manager; Chiara Berthel, Vice President; John Blake, Vice President, Banking Administration; Laura Camelo, Vice President & Corporate Secretary; and James Jewett, Vice President & Chief Investment Officer.

In addition, Ridgewood's Board approved the following junior officer promotions: Lucy Mangru, Assistant Vice President & Treasurer; Matthew Schettino, Assistant Vice President & Marketing Director; Kimberly Reese, Assistant Vice President & Assistant Marketing Director; Pembe Sefket, Assistant Vice President & Deputy Auditor; and Nancy Adzemovic, Assistant Vice President.

The following new officer promotions also were announced: Kenneth Beeman, Brian Bernstein, Mary Forde, Amral Khan and Jasmina Kilom to Branch Banking Officer; and Viviana Picinic and Marie-Yves Rodnez to Compliance Auditor.

“The dedication of each of these officers is instrumental in our bank’s reputation for providing the highest level of service and support to our valued Ridgewood customers,” said Peter M. Boger. “Through their expertise and commitment, these employees have made substantial contributions to the ongoing success of our bank, our customers, and the larger communities that we are proud to serve.”

Mr. Boger added, “We would also like to wish all the best in retirement to Joseph T. Curcio, Vice President & Marketing Director; Francis P. O’Hagan, Vice President & Chief Investment Officer; Mary Cergol, Assistant Vice President; and Yuen Eng, Branch Banking Officer. They have been valued members of our team and we have greatly appreciated their contributions.”

About Ridgewood Savings Bank

Chartered in 1921, Ridgewood Savings Bank (www.ridgewoodbank.com) is the largest mutual savings bank in New York State, with \$5.1 billion dollars in assets serving customers throughout the New York metropolitan area.

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