



multiply the good

For Immediate Release

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RIDGEWOOD SAVINGS BANK CELEBRATES 95TH ANNIVERSARY

RIDGEWOOD, N.Y., [June 20, 2016] – On June 18, 2016, Ridgewood Savings Bank has officially been providing banking services to the NY metropolitan area for 95 years.

The bank's story began in 1921 when a group of fourteen local Ridgewood residents came together with the idea of forming a new mutual savings institution to serve their community. Working purely for the common good, the founders of Ridgewood Savings Bank pledged that their business would be, "for the people, by the people."

Locals responded enthusiastically to the bank's opening and soon customers were pouring in from around the city. For many, this initial interest turned into a lifetime relationship. Ridgewood Savings Bank has strengthened this relationship by offering products for customers at every stage of their life - beginning with school banking and "teaching children to save" programs through mortgage products and seminars and a mobile branch that visits assisted living communities.

The employees of Ridgewood Savings Bank have been proudly serving New York area locals since the bank was founded. A lot of things have changed over the years, but one thing has remained the same: a commitment to supporting our customers and improving our community. As New York's largest mutual savings bank, Ridgewood has no stockholders. It is the faith and confidence of its depositors that has enabled Ridgewood Savings Bank to grow and prosper for the last 95 years and multiply the good in life, the community, and in peoples lives.

In order to continue to serve its customers, Ridgewood Savings Bank has always utilized the latest products and technological trends at their branches, including:

- Enrolling in the Allpoint Network of over 55,000 surcharge-free ATM's.
- Providing a highly rated mobile app to provide customers access to their money.
- A Rewards Program for customers so they can earn rewards while they bank.

Peter M. Boger, Chairman, President, and Chief Executive Officer of Ridgewood Savings Bank stated this about this important milestone, "We are always focused on our founders' vision. To help our customers smartly save while continuing to serve as an important cornerstone and resource of the communities we serve."

About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5 billion in assets. With 34 branches in the New York area, Ridgewood

Savings Bank continues to serve its community as it did in 1921, with a constant focus on serving the customer.

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