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**For Immediate Release**

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**MORTGAGE BANKERS ASSOCIATION OF NEW YORK ELECTS ART SAITTA OF RIDGEWOOD SAVINGS BANK TO BOARD OF GOVERNORS**

**RIDGEWOOD, N.Y., September 16, 2015** – Art Saitta, Assistant Vice President and Residential Business Officer at Ridgewood Savings Bank has been active in industry organizations for over 20 years to continually keep abreast of the latest changes and trends in the industry. Through his long-term involvement in one of these organizations, the Mortgage Bankers Association of NY, Mr. Saitta was able to take a leadership role and successfully chair the Residential Division of the Mortgage Bankers Association of NY for the past year. After this appointment, Art Saitta was nominated for and elected to the Board of Governors. As one of the 12 members of the Board of Governors Mr. Saitta joins ranks with colleagues from prominent accounting, law, lending and industry firms. As a member of the board of governors he will not only oversee and assist the leaders of the Residential and Conference committees but will also help find leadership amongst the association's ranks for these important committees.

Additionally, in June of this year, Mr. Saitta served as chairperson for the MBA of NY's, first New York Real Estate Strategic Lending Summit. This full day conference explored the state's residential and commercial markets, regulatory and compliance challenges as well as opportunities that existed for all mortgage lenders. This conference served to gather together many of the leading professionals in the industry in order to stimulate discussion, educate attendees, as well as offer best practices that can be employed throughout the industry.

In addition to Mr. Saitta's membership in the Mortgage Bankers Association of NY, he is also a proud member of: Empire State Mortgage Bankers Association, New York Association of Mortgage Brokers, Long Island Board of Realtors, & Community Bankers Mortgage Forum.

**About Ridgewood Savings Bank**

Founded in in 1921, Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5 billion dollars in assets. With 35 branches in the New York area, Ridgewood Savings Bank continues to serve its community as it did in 1921, with their continued focus always on their customers.

## **About Mortgage Bankers Association of NY**

The Mortgage Bankers Association of New York is a diverse membership of real estate and business specialists whose mission is threefold: to promote the welfare of the real estate finance industry of New York State; to encourage sound and ethical business practices in the real estate finance industry of New York State; and to provide current education on real estate finance to its members.

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