

FOR IMMEDIATE RELEASE

Press Contact: Jeannie Ashford, Harrison Edwards PR 914-242-0010 x 103 or jeannie@harrison-edwardspr.com

Bank Contact: Matthew Schettino, Ridgewood Savings Bank 718-240-4704 or mschetti@ridgewoodbank.com

GOING FOR THE GOLD: RIDGEWOOD SAVINGS BANK TO CELEBRATE THE GOLDEN ANNIVERSARY OF ITS FRANKLIN SQUARE BRANCH

50 Years of Providing Great Rates & Customer Service, and a Month-Long \$500 Sweepstakes

'I'm still a customer," says Paul van Wie of Franklin Square, who opened an account on Day One

RIDGEWOOD, N.Y. (September 10, 2019) – Paul van Wie, Ph.D., has vivid memories of the day he opened his first savings bank account when he was 12 years old. It was a cool, early- autumn morning, and he and his father joined a crowd waiting for the new Ridgewood Savings Bank branch in Franklin Square to unlock its doors. At 9:00 A.M., the 12-year-old walked in with the others, filled out the paper work, and deposited \$25—money he had made as a *Newsday* delivery boy—to open the account. He even remembers his passbook number: 5 -65.

Now, 50 years later: "I am still a customer," van Wie said. "So are my grown children."

The Franklin Square branch has won the loyalty of many customers like van Wie since it opened on September 27, 1969. It has become part of the fabric of the Long Island hamlet, respected for its active support of the Chamber of Commerce, the Franklin Square Historical Society and many other local organizations.

"Because of our deep roots in the community, Ridgewood continues to thrive as an independent community bank serving this proud community," explained Elizabeth Martinez, the Branch Manager of Ridgewood's Franklin Square branch located at 1010 Hempstead Turnpike. "We cherish having the opportunity to better know the residents, businesses and community organizations that embody the Franklin Square community. We pride ourselves on taking as much time as necessary with our customers to find out how to best partner with them to serve their diverse financial needs."

Ms. Martinez further noted, "While our banking products have grown more powerful and sophisticated over the past 50 years, our primary focus upon competitive offerings and quality customer service has remained a constant."

September Celebration

Ridgewood Bank's Franklin Square Branch's golden anniversary celebration will take place throughout the month of September, including a sweepstakes for a \$500 gift card. The branch will host anniversary events on Friday, September 27th and Saturday, September 28th. The celebratory kickoff starts at 4:00 P.M. on September 27th with music, cake and gifts for all. A family-oriented event will take place September 28th beginning at 11:00 A.M. with face painting for children, a prize wheel and free Kona Ices. In addition, the branch will hold a free document shredding event on Saturday, September 14th from 9:00 A.M. to 1:00 P.M. to allow community members to shred and dispose of sensitive documents.

"We welcome this opportunity to show our appreciation to a community that has grown along with us," stated Leonard Stekol, Chairman, President and CEO of Ridgewood Savings Bank. "Fifty years is a long time and the bank has advanced in so many different ways. Our growth and success, however, continue to be based on our core values of building relationships, developing financial solutions, fostering convenience, offering competitive rates, giving back to our communities and remaining a financially sound and stable institution."

Mr. Stekol concluded, "It has been a pleasure to serve Franklin Square for 50 years. We expect to remain a pillar of this community for many more years to come."

To learn more about the Ridgewood's branches, products and services, visit <u>www.ridgewoodbank.com</u>.

Giveaways while supplies last. See branch for sweepstakes rules and further information on shredding event. Member FDIC.

50th Anniversary Celebration Events to be Held at the Ridgewood Savings Bank Franklin Square Branch (1010 Hempstead Turnpike, Franklin Square, NY 11010): *Friday, September 27th* — 4PM to 7PM *Saturday, September 28th* — 11AM to 2PM

Free Document Shredding at the Ridgewood Savings Bank Franklin Square Branch (1010 Hempstead Turnpike, Franklin Square, NY 11010): *Saturday, September 14th*—9AM to 1PM

About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5.6 billion in assets and 35 branches located throughout the New York

metropolitan area. Since its inception, Ridgewood Savings Bank has remained true to its community bank roots and mission to provide its customers the best possible service and banking experience. As it continues to refine and enhance its services and delivery channels, Ridgewood Savings Bank will continuously strive to be the bank that offers "Traditional Values with Modern Solutions."

