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**RIDGEWOOD SAVINGS BANK'S GLENDALE BRANCH TO UNVEIL A
NEW COMMUNITY ROOM AND NEW LOOK THIS SUMMER**

Bank's New Community Room to be Open to Civic Groups, Not-for-Profits

**Larger Footprint and Modern Amenities Underscore Ridgewood's
Investment in the Local Community**

RIDGEWOOD, N.Y. (March 29, 2019) – At a time when other banks are shuttering their locations, Ridgewood Savings Bank (“Ridgewood”) is adding new and modern amenities, and a community meeting space at its Glendale branch to better serve the community. The new enhanced Glendale branch location will be unveiled to the public in early summer, Ridgewood Savings Bank President, CEO, and Chairman Leonard Stekol, announced today.

According to Mr. Stekol, Ridgewood is modernizing its storefront space and lobby to be more open and consumer friendly; and adding a new community meeting room – complete with wheelchair access – that will be available to not-for-profits, civic organizations, and community groups for use.

“We pride ourselves on being a community bank that serves the people and businesses in the community,” noted Mr. Stekol. “We’re especially eager to welcome local organizations to use our new community meeting room. By investing in our Glendale branch, we seek to reinforce that we support the community and remain committed to our traditional values.”

Ridgewood has also been growing and expanding its presence on Long Island and throughout the metropolitan market. Ridgewood now has 35 branches in the Bronx,

Queens, Brooklyn, Manhattan, Westchester, and Long Island. In January 2019, Ridgewood celebrated the one-year anniversary of its newest location in Plainview, Long Island.

Mr. Stekol further noted that in 2018, Ridgewood's total assets grew to \$5.5 billion, deposits grew to \$4.25 billion, and real estate loans reached \$3.8 billion.

"The growth that we have achieved reflects our ongoing commitment to our customers, our communities, and our core values," Mr. Stekol added.

Since its inception, Ridgewood Savings Bank has been committed to building relationships with the community; offering convenience, stability and competitive rates; and providing financial solutions to its customers.

To learn more about the Bank's branches, products and services, visit www.ridgewoodbank.com.

About Ridgewood Savings Bank

Founded in 1921, Ridgewood Savings Bank is the largest mutual savings bank in New York State, with over \$5.5 billion in assets. With 35 branches in the New York area, Ridgewood Savings Bank continues to serve its community as it did in 1921, with their continued focus always on their customers. Ridgewood Savings Bank offers "Traditional Values with Modern Solutions."

